

Table 6. 2021 Corn Enterprise Budget, Conventional, No Irrigation

CROP VALUE	Grower %	Unit	¹Yield	Price/Unit	Revenue
Crop Value, Enter Expected Farm Yield & Price	100%	Bu.	125.00	3.80	475.00
OPERATING EXPENSES					
		Unit	Quantity	²Price/Unit	Costs
Seed, Includes Applicable Fees	100%	Acre	1	74.48	74.48
Nitrogen 100%	100%	Lbs/ac	138	0.35	48.75
Phosphate (0-46-0)	100%	Lbs/ac	150	0.18	26.63
Potash (0-0-60)	100%	Lbs/ac	120	0.15	17.70
Ammonium Sulfate (21-0-0-24)	100%	Lbs/ac	100	0.17	17.25
Zinc Sulfate	100%	Lbs/ac	29.00	0.60	17.40
Other Nutrients, Including Poultry Litter	100%	Acre	1.00	0.00	0.00
Herbicide	100%	Acre	1	46.68	46.68
Insecticide	100%	Acre	1	15.68	15.68
Fungicide	100%	Acre	1	0.00	0.00
Other Chemical	100%	Acre	1	0.00	0.00
Other Chemical	100%	Acre	1	0.00	0.00
Custom Chemical & Fertilizer Applications					
Ground Application: Fertilizer & Chemical	100%	Acre	0	7.00	0.00
Air Application: Fertilizer & Chemical	100%	Acre	1	7.00	7.00
Air Application: Lbs.	100%	Lbs	0	0.075	0.00
Other Custom Hire, Air Seeding	100%	Acre	0	7.50	0.00
Machinery and Equipment					
Diesel Fuel, Pre-Post Harvest	100%	Gallons	4.022	1.60	6.43
Repairs and Maintenance, Pre-Post Harvest	100%	Acre	1	7.65	7.65
Diesel Fuel, Harvest	100%	Gallons	2.027	1.60	3.24
Repairs and Maintenance, Harvest	100%	Acre	1	7.16	7.16
Irrigation Energy Cost	100%	Ac-In	0	0.00	0.00
Irrigation System Repairs & Maintenance		Ac-In	0	0.00	0.00
Supplies (ex. polypipe)	100%	Acre	1	0.00	0.00
Other Inputs	100%	Acre	1	0.00	0.00
Labor, Field Activities	100%	Hrs	0.665	11.33	7.53
Scouting/Consultant Fee	100%	Acre	1	6.00	6.00
Other Expenses	100%	Acre	1	0.00	0.00
Crop Insurance	100%	Acre	1	20.11	20.11
Interest, Annual Rate Applied for 6 Months	100%	Rate %	4.45	329.70	7.34
Custom Harvest	100%	Acre	0.00	0.00	0.00
Post-Harvest Expenses					
Drying	100%	Bu.	125.00	0.19	23.75
Hauling	100%	Bu.	125.00	0.25	31.25
Check Off, Boards	100%	Bu.	125.00	0.01	1.25
Cash Land Rent		Acre	1	0.00	0.00
Total Operating Expenses					\$393.28
Returns to Operating Expenses					\$81.72
CAPITAL RECOVERY & FIXED COSTS					
Machinery and Equipment		Acre	1	72.44	72.44
Irrigation Equipment		Acre	1	0.00	0.00
Farm Overhead; See Note 3		Acre	1	3.62	3.62
Total Capital Recovery & Fixed Costs					\$76.06
TOTAL SPECIFIED EXPENSES					\$469.34
NET RETURNS					\$5.66

Note 1: Yield and inputs are based on Extension research data. Enter expected farm yield and inputs.

Note 2: All price estimates do NOT include rebates, bulk deals, or discounts available through suppliers.

Note 3: Estimate based on machinery and equipment.