

Table 30. 2022 Wheat Enterprise Budget

CROP VALUE	Grower %	Unit	¹Yield	Price/Unit	Revenue
Crop Value, Enter Expected Farm Yield & Price	100%	Bu.	70.00	6.80	476.00
OPERATING EXPENSES					
		Unit	Quantity	²Price/Unit	Costs
Seed, Includes Applicable Fees	100%	Acre	1	40.00	40.00
Nitrogen 100%	100%	Lbs/ac	110	0.60	66.60
Phosphate (0-46-0)	100%	Lbs/ac	110	0.28	30.53
Potash (0-0-60)	100%	Lbs/ac	100	0.29	29.25
Ammonium Sulfate (21-0-0-24)	100%	Lbs/ac	50	0.27	13.63
Boron 15%	100%	Lbs	0.00	1.28	0.00
Other Nutrients, Including Poultry Litter	100%	Acre	1.00	0.00	0.00
Herbicide	100%	Acre	1	43.35	43.35
Insecticide	100%	Acre	1	0.00	0.00
Fungicide	100%	Acre	1	14.55	14.55
Other Chemical	100%	Acre	1	0.00	0.00
Other Chemical	100%	Acre	1	0.00	0.00
Custom Chemical & Fertilizer Applications					
Ground Application: Fertilizer & Chemical	100%	Acre	2	7.00	14.00
Air Application: Fertilizer & Chemical	100%	Acre	1	7.00	7.00
Air Application: Lbs.	100%	Lbs	100	0.075	7.50
Other Custom Hire, Air Seeding	100%	Acre	0	7.50	0.00
Machinery and Equipment					
Diesel Fuel, Pre-Post Harvest	100%	Gallons	3.027	2.45	7.42
Repairs and Maintenance, Pre-Post Harvest	100%	Acre	1	6.07	6.07
Diesel Fuel, Harvest	100%	Gallons	2.027	2.45	4.97
Repairs and Maintenance, Harvest	100%	Acre	1	6.19	6.19
Irrigation Energy Cost	100%	Ac-In	0	0.00	0.00
Irrigation System Repairs & Maintenance		Ac-In	0	0.00	0.00
Supplies (ex. polypipe)	100%	Acre	1	0.00	0.00
Other Inputs	100%	Acre	1	0.00	0.00
Labor, Field Activities	100%	Hrs	0.561	11.33	6.36
Scouting/Consultant Fee	100%	Acre	1	0.00	0.00
Other Expenses	100%	Acre	1	0.00	0.00
Crop Insurance	100%	Acre	1	10.00	10.00
Interest, Annual Rate Applied for 6 Months	100%	Rate %	4.45	307.40	6.84
Custom Harvest	100%	Acre	0.00	0.00	0.00
Post-Harvest Expenses					
Drying	100%	Bu.	70.00	0.00	0.00
Hauling	100%	Bu.	70.00	0.27	18.90
Check Off, Boards	100%	Bu.	70.00	0.01	0.70
Cash Land Rent		Acre	1	0.00	0.00
Total Operating Expenses					\$333.84
Returns to Operating Expenses					\$142.16
CAPITAL RECOVERY & FIXED COSTS					
Machinery and Equipment		Acre	1	55.83	55.83
Irrigation Equipment		Acre	1	0.00	0.00
Farm Overhead; See Note 3		Acre	1	2.79	2.79
Total Capital Recovery & Fixed Costs					\$58.62
TOTAL SPECIFIED EXPENSES					\$392.46
NET RETURNS					\$83.54

Note 1: Yield and inputs are based on Extension research data. Enter expected farm yield and inputs.

Note 2: All price estimates do NOT include rebates, bulk deals, or discounts available through suppliers.

Note 3: Estimate based on machinery and equipment.