

**Table 30. 2021 Wheat Enterprise Budget**

<b>CROP VALUE</b>	<b>Grower %</b>	<b>Unit</b>	<b><sup>1</sup>Yield</b>	<b>Price/Unit</b>	<b>Revenue</b>
Crop Value, Enter Expected Farm Yield & Price	100%	Bu.	70.00	5.50	385.00
<b>OPERATING EXPENSES</b>					
		<b>Unit</b>	<b>Quantity</b>	<b><sup>2</sup>Price/Unit</b>	<b>Costs</b>
Seed, Includes Applicable Fees	100%	Acre	1	24.00	24.00
Nitrogen 100%	100%	Lbs/ac	110	0.35	39.00
Phosphate (0-46-0)	100%	Lbs/ac	110	0.18	19.53
Potash (0-0-60)	100%	Lbs/ac	100	0.15	14.75
Ammonium Sulfate (21-0-0-24)	100%	Lbs/ac	50	0.17	8.63
Boron 15%	100%	Lbs	0.00	0.55	0.00
Other Nutrients, Including Poultry Litter	100%	Acre	1.00	0.00	0.00
Herbicide	100%	Acre	1	40.84	40.84
Insecticide	100%	Acre	1	0.00	0.00
Fungicide	100%	Acre	1	14.93	14.93
Other Chemical	100%	Acre	1	0.00	0.00
Other Chemical	100%	Acre	1	0.00	0.00
Custom Chemical & Fertilizer Applications					
Ground Application: Fertilizer & Chemical	100%	Acre	2	7.00	14.00
Air Application: Fertilizer & Chemical	100%	Acre	1	7.00	7.00
Air Application: Lbs.	100%	Lbs	100	0.075	7.50
Other Custom Hire, Air Seeding	100%	Acre	0	7.50	0.00
Machinery and Equipment					
Diesel Fuel, Pre-Post Harvest	100%	Gallons	3.027	1.60	4.84
Repairs and Maintenance, Pre-Post Harvest	100%	Acre	1	5.81	5.81
Diesel Fuel, Harvest	100%	Gallons	2.027	1.60	3.24
Repairs and Maintenance, Harvest	100%	Acre	1	6.02	6.02
Irrigation Energy Cost	100%	Ac-In	0	0.00	0.00
Irrigation System Repairs & Maintenance		Ac-In	0	0.00	0.00
Supplies (ex. polypipe)	100%	Acre	1	0.00	0.00
Other Inputs	100%	Acre	1	0.00	0.00
Labor, Field Activities	100%	Hrs	0.561	11.33	6.36
Scouting/Consultant Fee	100%	Acre	1	0.00	0.00
Other Expenses	100%	Acre	1	0.00	0.00
Crop Insurance	100%	Acre	1	8.22	8.22
Interest, Annual Rate Applied for 6 Months	100%	Rate %	4.45	224.67	5.00
Custom Harvest	100%	Acre	0.00	0.00	0.00
Post-Harvest Expenses					
Drying	100%	Bu.	70.00	0.00	0.00
Hauling	100%	Bu.	70.00	0.27	18.90
Check Off, Boards	100%	Bu.	70.00	0.01	0.70
Cash Land Rent		Acre	1	0.00	0.00
<b>Total Operating Expenses</b>					<b>\$249.26</b>
<b>Returns to Operating Expenses</b>					<b>\$135.74</b>
<b>CAPITAL RECOVERY &amp; FIXED COSTS</b>					
Machinery and Equipment		Acre	1	55.83	55.83
Irrigation Equipment		Acre	1	0.00	0.00
Farm Overhead; See Note 3		Acre	1	2.79	2.79
<b>Total Capital Recovery &amp; Fixed Costs</b>					<b>\$58.62</b>
<b>TOTAL SPECIFIED EXPENSES</b>					<b>\$307.89</b>
<b>NET RETURNS</b>					<b>\$77.11</b>

Note 1: Yield and inputs are based on Extension research data. Enter expected farm yield and inputs.

Note 2: All price estimates do NOT include rebates, bulk deals, or discounts available through suppliers.

Note 3: Estimate based on machinery and equipment.