

**Table 2. 2021 Corn Enterprise Budget, Stacked Gene, Center Pivot Irrigation**

<b>CROP VALUE</b>	<b>Grower %</b>	<b>Unit</b>	<b><sup>1</sup>Yield</b>	<b>Price/Unit</b>	<b>Revenue</b>
Crop Value, Enter Expected Farm Yield & Price	100%	Bu.	215.00	3.80	817.00
<b>OPERATING EXPENSES</b>					
		<b>Unit</b>	<b>Quantity</b>	<b><sup>2</sup>Price/Unit</b>	<b>Costs</b>
Seed, Includes Applicable Fees	100%	Acre	1	112.00	112.00
Nitrogen 100%	100%	Lbs/ac	200	0.35	70.69
Phosphate (0-46-0)	100%	Lbs/ac	175	0.18	31.06
Potash (0-0-60)	100%	Lbs/ac	130	0.15	19.18
Ammonium Sulfate (21-0-0-24)	100%	Lbs/ac	100	0.17	17.25
Zinc Sulfate	100%	Lbs/ac	29.00	0.60	17.40
Other Nutrients, Including Poultry Litter	100%	Acre	1.00	0.00	0.00
Herbicide	100%	Acre	1	53.04	53.04
Insecticide	100%	Acre	1	0.00	0.00
Fungicide	100%	Acre	1	0.00	0.00
Other Chemical	100%	Acre	1	0.00	0.00
Other Chemical	100%	Acre	1	0.00	0.00
Custom Chemical & Fertilizer Applications					
Ground Application: Fertilizer & Chemical	100%	Acre	0	7.00	0.00
Air Application: Fertilizer & Chemical	100%	Acre	0	7.00	0.00
Air Application: Lbs.	100%	Lbs	100	0.075	7.50
Other Custom Hire, Air Seeding	100%	Acre	0	7.50	0.00
Machinery and Equipment					
Diesel Fuel, Pre-Post Harvest	100%	Gallons	3.557	1.60	5.69
Repairs and Maintenance, Pre-Post Harvest	100%	Acre	1	7.65	7.65
Diesel Fuel, Harvest	100%	Gallons	2.027	1.60	3.24
Repairs and Maintenance, Harvest	100%	Acre	1	7.16	7.16
Irrigation Energy Cost	100%	Ac-In	14	2.87	40.19
Irrigation System Repairs & Maintenance		Ac-In	14	0.83	11.68
Supplies (ex. polypipe)	100%	Acre	1	0.00	0.00
Other Inputs	100%	Acre	1	0.00	0.00
Labor, Field Activities	100%	Hrs	0.725	11.33	8.22
Scouting/Consultant Fee	100%	Acre	1	6.00	6.00
Other Expenses	100%	Acre	1	0.00	0.00
Crop Insurance	100%	Acre	1	16.15	16.15
Interest, Annual Rate Applied for 6 Months	100%	Rate %	4.45	434.10	9.66
Custom Harvest	100%	Acre	0.00	0.00	0.00
Post-Harvest Expenses					
Drying	100%	Bu.	215.00	0.19	40.85
Hauling	100%	Bu.	215.00	0.25	53.75
Check Off, Boards	100%	Bu.	215.00	0.01	2.15
Cash Land Rent		Acre	1	0.00	0.00
<b>Total Operating Expenses</b>					<b>\$540.51</b>
<b>Returns to Operating Expenses</b>					<b>\$276.49</b>
<b>CAPITAL RECOVERY &amp; FIXED COSTS</b>					
Machinery and Equipment		Acre	1	70.74	70.74
Irrigation Equipment		Acre	1	88.90	88.90
Farm Overhead; See Note 3		Acre	1	3.54	3.54
<b>Total Capital Recovery &amp; Fixed Costs</b>					<b>\$163.18</b>
<b>TOTAL SPECIFIED EXPENSES</b>					<b>\$703.69</b>
<b>NET RETURNS</b>					<b>\$113.31</b>

Note 1: Yield and inputs are based on Extension research data. Enter expected farm yield and inputs.

Note 2: All price estimates do NOT include rebates, bulk deals, or discounts available through suppliers.

Note 3: Estimate based on machinery and equipment.